

SANGRAM SINGH & ASSOCIATES
(Chartered Accountants)

Office: E - 422, Budh Nagar, InderPuri
New Delhi - 110012
Mob No. 9871045089, 8750454428
Email id: ssangram78@yahoo.co.in

AUDITOR'S REPORT

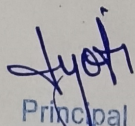
We have audited the attached Balance Sheet of LAUREL CONVENT SCHOOL (run by Pyari Devi Memorial Education Society), D - 2/56, BUDH VIHAR, PHASE - I, DELHI - 110086 as at 31st March, 2024 and also the income and Expenditure account for the year ended on that date which are in agreement with the books of accounts. These financial Statements are the responsibility of the schools' management. Our responsibility is to express an opinion on these financial statements on our audit.

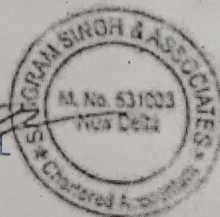
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

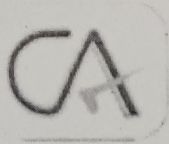
We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion proper Books of accounts have been kept by them so far as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanation given to us, the said accounts together with significant Accounting policies and Notes to Accounts thereon gives a true and fair view:


Manager
LAUREL CONVENT SCHOOL
D2/56, Budh Vihar, Phase-1,
Delhi-110086


Principal
LAUREL CONVENT SCHOOL
D2/56, Budh Vihar, Phase-1,
Delhi-110086



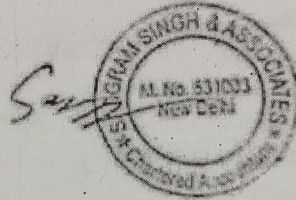


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- a) In case of Balance Sheet of the state of affairs as at 31st March, 2024 and
b) In the case of income and expenditure account of the Surplus for the year ended on that date

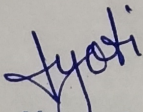
For Sangram Singh & Associates
(Chartered Accountants)

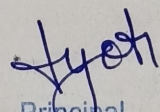


Place : New Delhi
Dated : 31.10.2024

(CA SANGRAM SINGH)
Prop.

CA SANGRAM SINGH
Membership No.531003
For and on behalf of
SANGRAM SINGH & ASSOCIATES
Chartered Accountants
Firm Reg. No. 028373N


Manager
LAUREL CONVENT SCHOOL
D2/56, Budh Vihar, Phase-1,
Delhi-110086

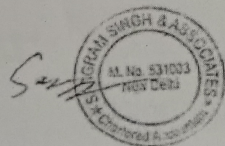

Principal
LAUREL CONVENT SCHOOL
D2/56, Budh Vihar, Phase-1,
Delhi-110086

LAUREL CONVENT SCHOOL
D - 2/56, BUDH VIHAR, PHASE - I, DELHI - 110086
School Id - 1413283
BALANCE SHEET AS AT 31ST MARCH 2024

Previous year Amount (in Rs.)	Funds & Liabilities	Current year Amount (in Rs.)	Previous year Amount (in Rs.)	Assets	Current year Amount (in Rs.)
	Capital Fund		2,26,811.00	Fixed Assets	1,86,528.00
7,18,187.22	Balance B/F	7,18,187.22			
	Add: Excess of Income over Expenditure	2,42,595.00	9,60,782.22	Investment	
			1,50,000.00	Fixed Deposit with IDBI Bank	1,50,000.00
			6,601.00	Interest accrued on FDR	6,601.00
			25,400.00	TDS Receivable	68,754.00
	Current Liabilities			Current Assets	
46,44,728.00	Salary Payable	23,41,920.00			
12,64,420.00	Expenses Payable	15,22,070.00			
889.00	EPF Payable	2,950.00	75,65,833.00	Fee Refund from EWS students	46,89,903.00
1,248.00	ESI Payable	624.00			
15,000.00	Audit Fee	25,000.00		Bank with balance:	
16,13,002.00	Advance Fee	14,21,896.00		State Bank of India	
	Professional Charges		2,89,225.22	(A/c - 04212)	2,89,225.22
85,000.00	Payable	1,33,000.00	54,47,460.00	IDBI Bank	
			49,386.00	(A/c - 12351)	8,46,795.00
				IDBI Bank	
			11,045.00	(DRF A/c - 63942)	11,487.00
				IDBI Bank	
			19,905.00	(EWS A/c - 63935)	1,02,983.00
				Cash balance:	
			9,177.00	Cash in Hand	55,966.00
					13,06,456.22
83,53,385.22		64,08,242.22	83,53,385.22		64,08,242.22

AUDITOR'S REPORT

As per our separate report of even date
For Sangram Singh & Associates
(Chartered Accountants)
Firm Registration No. - 028373N



Place: New Delhi
Dated: 31.10.2024

CA SANGRAM SINGH
Prop.
Mem. No. : 531003

Jyoti
MANAGER
LAUREL CONVENT SCHOOL
D-2/56, BUDH VIHAR, PHASE-I
DELHI-110086

Jyoti
Manager
LAUREL CONVENT SCHOOL
D2/56, Budh Vihar, Phase-1,
Delhi-110086

Jyoti
Principal
LAUREL CONVENT SCHOOL
D2/56, Budh Vihar, Phase-1,
Delhi-110086

LAUREL CONVENT SCHOOL
D - 2/56, BUDH VIHAR, PHASE - I, DELHI - 110086
 School Id - 1413283

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2024

Particulars	Current year Amount (in Rs.)	Previous year Amount (in Rs.)	Particulars	Current year Amount (in Rs.)
To Staff payments & benefits			By Fees from Students	
Salary to Staff	1,01,30,862.00	55,86,800.00	Tuition Fee	65,58,520
EPF Contribution	21,000.00	10,72,800.00	Annual Charges	12,15,840
ESI Contribution	6,084.00	18,600.00	Admission Fee	19,200
Staff Welfare	4,560.00	2,12,600.00	Transport Fee	3,42,200
	1,01,62,506.00			
To Activity & Sports Expenses			By Grants & Donation	
Function Expenses	20,470.00		Fee Refund from EWS students (Deptt. of Education)	47,03,470
Student Welfare	5,310.00	37,77,948.00		
Newspapers & Periodicals	2,830.00		By Other Receipts	
Medical Aid	7,560.00		Bank Interest	10,831
Examination Expenses	15,670.00	37,496.00		
Books, Writing Material & Uniform for EWS Students	15,22,070.00			
Deewali Expenses	3,035.00			
Smart Class Expenses	24,000.00			
Picnic & Tour Expenses	12,970.00	16,13,915.00		
To Administrative & General Expenses				
Rent	12,000.00			
Electricity & Water Expenses	1,42,600.00			
Telephone & Internet Charges	9,870.00			
Printing & Stationery	48,710.00			
Conveyance	6,940.00			
Refreshment Expenses	6,510.00			
Bank Charges	472.00			
Postage & Courier	730.00			
Advertisement Expenses	4,580.00			
Professional Charges	48,000.00			
Audit Fee	10,000.00	2,90,412.00		
To Transportation Expenses				
Transportation Expenses		3,38,200.00		
To Repair & Maintenance				
		1,36,740.00		
To Other Expenses				
Misc Expenses		25,410.00		
To Depreciation				
		40,283.00		
To Excess of Income over Expenditure		2,42,595.00		
1,07,06,244.00	1,28,50,061.00	1,07,06,244.00	1,28,50,061.00	

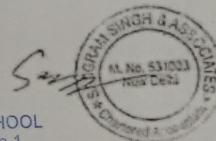
Justi
 Manager
 LAUREL CONVENT SCHOOL
 D2/56, Budh Vihar, Phase-1,
 Delhi-110086

New Delhi
 10/20/24

Justi
 Principal
 LAUREL CONVENT SCHOOL
 D2/56, Budh Vihar, Phase-1,
 Delhi-110086

AUDITOR'S REPORT

As per our separate report of even date
 For Sangram Singh & Associates
 (Chartered Accountants)
 Firm Registration No. - 028373N



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Justi
 MANAGER
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 D-2/56, BUDH VIHAR, PHAS
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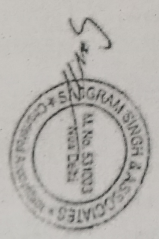
LAUREL CONVENT SCHOOL
D-2/56, BUDH VIHAR, PHASE-1, DELHI-110086
SCHOOL ID - 1413283

SCHEDULE OF FIXED ASSETS AND DEPRECIATION AS AT 31ST MARCH 2024

S.No./Particulars	Rate of Dep	Fixed Assets as on 01.04.2023	Additions		Reduction (Sale/Written off)	Fixed Assets as on 31.03.2024	Depreciation as on 01.04.2023	Depreciation created during the year	DEPRECIATION		Depreciation as on 31.03.2024	Net fixed assets as on 31.03.2024
			More than 180 Days	Less than 180 Days					Depreciation written back during the year	Depreciation as on 31.03.2024		
1	2	3	4	5	6	7	8	9	10	11		
1 Plant & Machinery	15%	85,509.00	-	-	85,509.00	57,614.00	4,164.00	-	61,798.00	23,711.00		
OCTV Camera	40%	9,400.00	-	-	9,400.00	8,561.00	176.00	-	9,117.00	261.00		
Compler	33%	725.00	-	-	725.00	452.00	41.00	-	493.00	212.00		
Water Cooler	15%	2,277.00	-	-	2,277.00	1,320.00	157.00	-	1,887.00	890.00		
Fire - Fighting Equipments	30%	4,00,390.00	-	-	4,00,390.00	3,30,884.00	20,824.00	-	3,51,718.00	48,612.00		
Bus	33%	41,109.00	-	-	41,109.00	25,604.00	2,326.00	-	27,930.00	13,179.00		
Fans & Coolers	15%	721.00	-	-	721.00	449.00	41.00	-	490.00	211.00		
2 Furniture & Fixture	10%	1,60,580.00	-	-	1,60,580.00	75,241.00	8,534.00	-	81,775.00	76,805.00		
3 Science Equipments	15%	12,342.00	-	-	12,342.00	7,687.00	698.00	-	8,385.00	3,957.00		
4 Sports Equipments	15%	27,500.00	-	-	27,500.00	17,127.00	1,556.00	-	18,683.00	8,817.00		
Sports & Games Goods	15%	24,097.00	-	-	24,097.00	12,518.00	1,137.00	-	13,655.00	6,442.00		
5 Library Books	15%	5,382.00	-	-	5,382.00	3,352.00	305.00	-	3,657.00	1,725.00		
6 Teaching Aids	15%	5,190.00	-	-	5,190.00	3,232.00	294.00	-	3,526.00	1,664.00		
7 Music Equipments	15%	7,71,662.00	-	-	7,71,662.00	5,44,851.00	40,283.00	-	5,88,134.00	1,86,528.00		
TOTAL												

Manoj
Manager
LAUREL CONVENT SCHOOL
D2/56, Budh Vihar, Phase-1,
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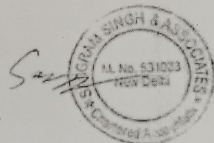
Manoj
Principal
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D2/56, Budh Vihar, Phase-1,
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LAUREL CONVENT SCHOOL
D - 2/56, BUDH VIHAR, PHASE - I, DELHI - 110086

School T'd - 1413283

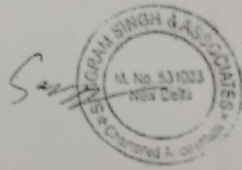
Receipts & Payment Account for the year ended 31.03.2024

Receipts	Amounts (in Rs.)	Payments	Amounts (in Rs.)
Balance B/f		By <u>Staff payments & benefits</u>	
To Bank with balance		Salary to Staff	77,88,942.00
State Bank of India		EPF Contribution	18,050.00
(A/c - 04212)	2,89,225.22	ESI Contribution	5,460.00
IDBI Bank		Staff Welfare	4,560.00
(A/c - 12351)	49,386.00		<u>78,17,012.00</u>
IDBI Bank		By <u>Activity & Sports Expenses</u>	
(DRF A/c - 63942)	11,045.00	Function Expenses	20,470.00
IDBI Bank		Student Welfare	5,310.00
(EWS A/c - 63935)	19,905.00	Newspapers & Periodicals	2,830.00
Cash balance		Medical Aid	7,560.00
Cash in Hand	9,177.00	Examination Expenses	15,670.00
	<u>3,78,738.22</u>	Smart Class Expenses	24,000.00
To <u>Fees from Students</u>		Picnic & Tour Expenses	12,970.00
Tuition Fee	63,67,414.00	Deewali Expenses	3,035.00
Annual Charges	12,15,840.00		<u>91,845.00</u>
Transport Fee	3,42,200.00	By <u>Administrative & General Expenses</u>	
Admission Fee	19,200.00	Rent	12,000.00
	<u>79,44,654.00</u>	Electricity & Water Expense	1,42,600.00
To <u>Other Receipts</u>		Telephone & Internet Charge	9,870.00
Bank Interest	10,831.00	Printing & Stationery	48,710.00
		Conveyance	6,940.00
To Fee Refund from EWS students		Refreshment Expenses	6,510.00
(Deptt. of Education)	75,79,402.00	Bank Charges	472.00
		Postage & Courier	730.00
		Advertisement Expenses	4,580.00
			<u>2,32,412.00</u>
		By <u>Transportation Expenses</u>	
		Transportation Expenses	3,38,200.00
		By <u>Repair & Maintenance</u>	
			1,36,740.00
		By <u>Other Expenses</u>	
		Misc. Expenses	25,410.00
		By <u>Expenses Payable</u>	
		Salary Payable	46,44,728.00
		Expenses Payable	12,64,420.00
		EPF Payable	11,800.00
		ESI Payable	1,248.00
			<u>59,22,196.00</u>
		By TDS Receivable	43,354.00



Jyoti
 Manager
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 D2/56, Budh Vihar, Phase-1,
 Delhi-110086

Jyoti
 Principal
 LAUREL CONVENT SCHOOL
 D2/56, Budh Vihar, Phase-1,
 Delhi-110086



By Balance C/d

Bank with balance :

State Bank of India

(A/c - 04212) 2,89,225.22

IDBI Bank

(A/c - 12351) 8,46,795.00

IDBI Bank

(DRF A/c - 63942) 11,487.00

IDBI Bank

(EWS A/c - 63935) 1,02,983.00

Cash balance :

Cash in Hand 55,966.00 13,06,456.22

1,59,13,625.22

1,59,13,625.22

Jyoti
MANAGER

LAUREL CONVENT SCHOOL
D-2/56, BUDH VIHAR, PHASE-I
DELHI-110086

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D2/56, Budh Vihar, Phase-1,
Delhi-110086

Jyoti

Principal
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D2/56, Budh Vihar, Phase-1,
Delhi-110086

LAUREL CONVENT SCHOOL
School Id - 1413283

Significant accounting Policies and Notes to Accounts for the year
ended 31st March 2024

(1) Basics of Accounting:-

- (i) The accounts are drawn up on historical basis and prepared in accordance with the applicable accounting standard.
- (ii) The society running the said school follows the Mercantile System of accounting and recognise items of Income and Expenditure having a material bearing on account on an accrual basis.

(2) Revenue Recognition

- (i) All types of Expenses recognized as per accrual basis.

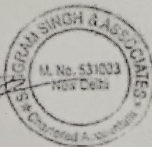
(3) Fixed Assets and Depreciation:-

- (i) Fixed assets are stated at cost less depreciation.
- (ii) Depreciation on all fixed assets have been provided on the written down value method at the rates and in the manner prescribed in the Income Tax Rules, 1962.

For Sangram Singh & Associates
(Chartered Accountants)
Firm Registration No. - 028373N

For Laurel Convent School

CA SANGRAM SINGH
Prop.
Mem. No. : 531003



Place : New Delhi
Dated : 31.10.2024

[Signature]
Manager
LAUREL CONVENT SCHOOL
D2/56, Budh Vihar, Phase-1,
Delhi-110086

[Signature]
LAUREL CONVENT SCHOOL
D-2/56, BUDH VIHAR, PHASE-I
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[Signature]
Principal
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